

Webinar

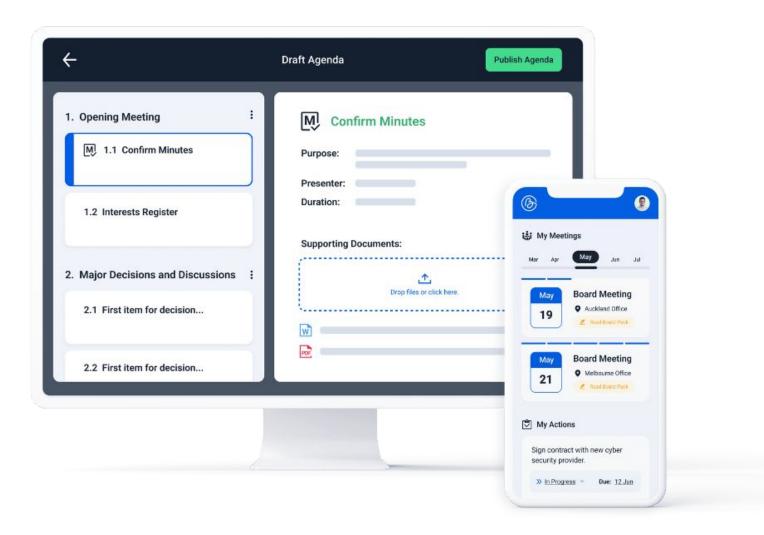
Governance is a Global Game















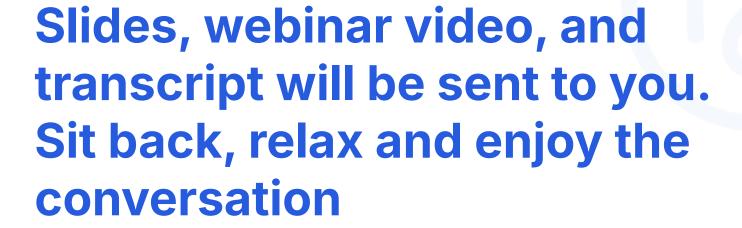






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What is Governance?

Governance is a system that directs, oversees, and holds an organisation accountable for achieving its defined purpose in an ethical and responsible manner.

- ISO 37 000

Corporate governance guides how a company is directed and its relationships with its shareholders and stakeholders.

- Organisation for Economic Co-operation and Development (USA)

Corporate governance focuses on how companies are directed, governed, and controlled. It defines relationships between a company's management, its board, its shareholders, and other stakeholders.

- European Commission and International Finance Corporation

Governance encompasses the system by which an organisation is controlled and operates, and the mechanisms by which it, and its people, are held to account. Ethics, risk management, compliance and administration are all elements of governance.

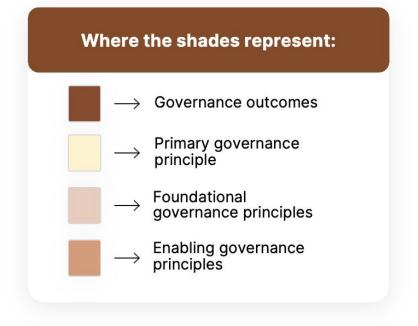
- Governance Institute of Australia

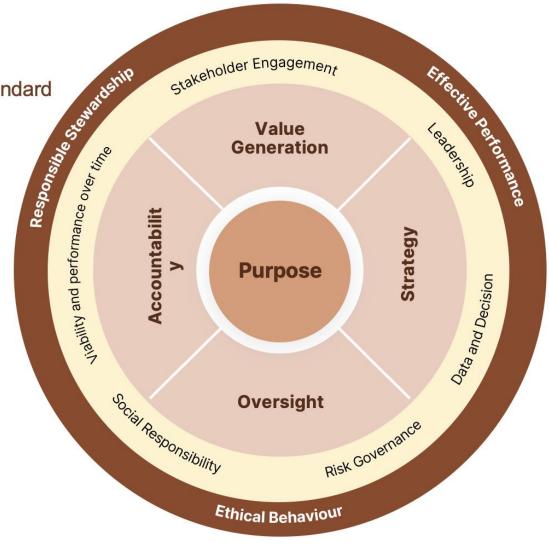
A framework of rules, relationships, systems, and processes by which authority is exercised and controlled in corporations

- IoD NZ

ISO 37000:2021

Governance of Organisations – a Global Standard





ISO 37000:2021: *Governance or organizations – Guidance* was developed by the ISO technical committee ISO/TC 309. Governance of organizations, whose secretariat is held by the BSI, the ISO National standards Body for the UK.

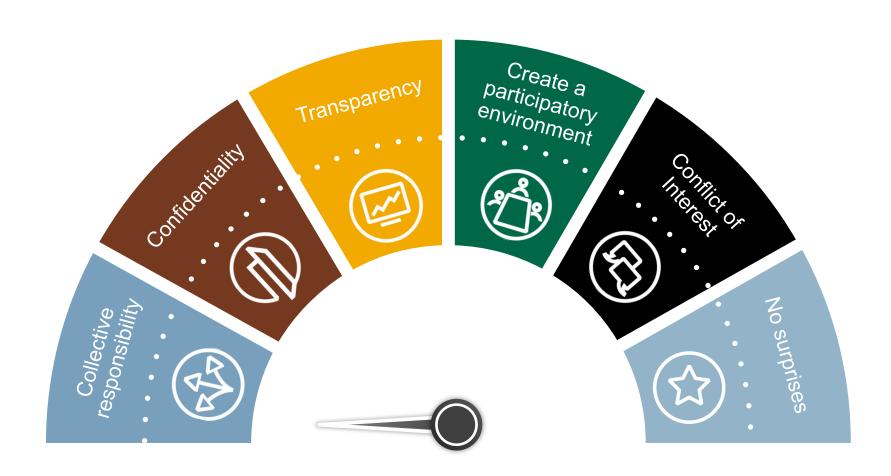




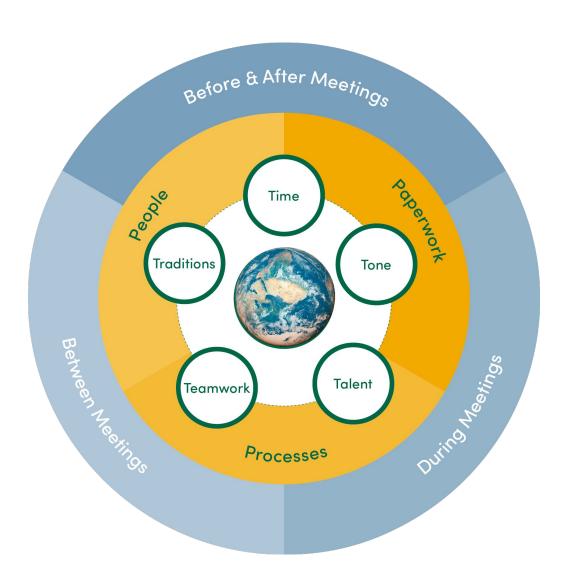
What does an effective governance culture look like?



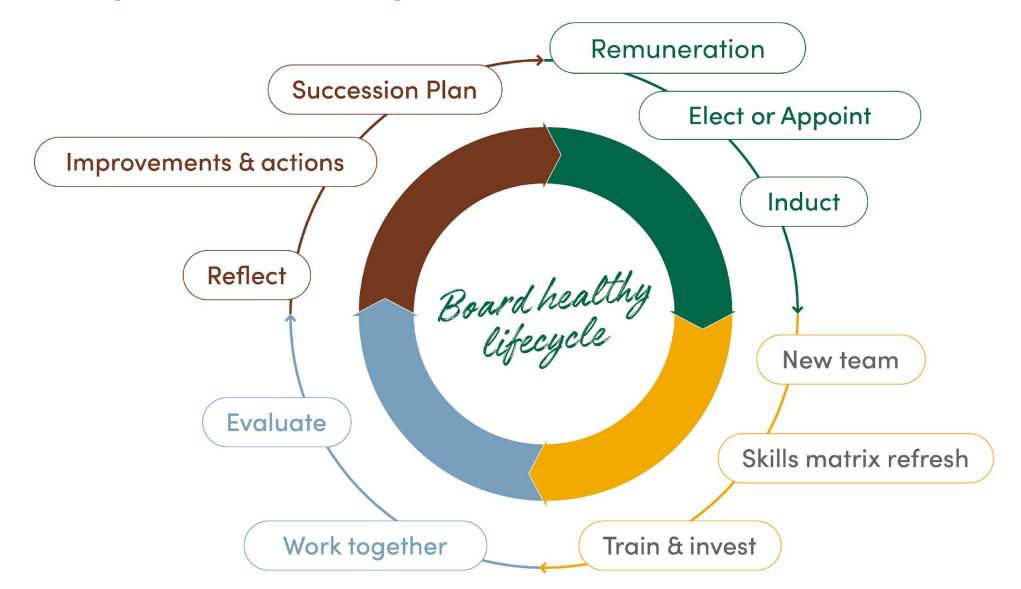
Governance Protocols – Supporting Strong Culture

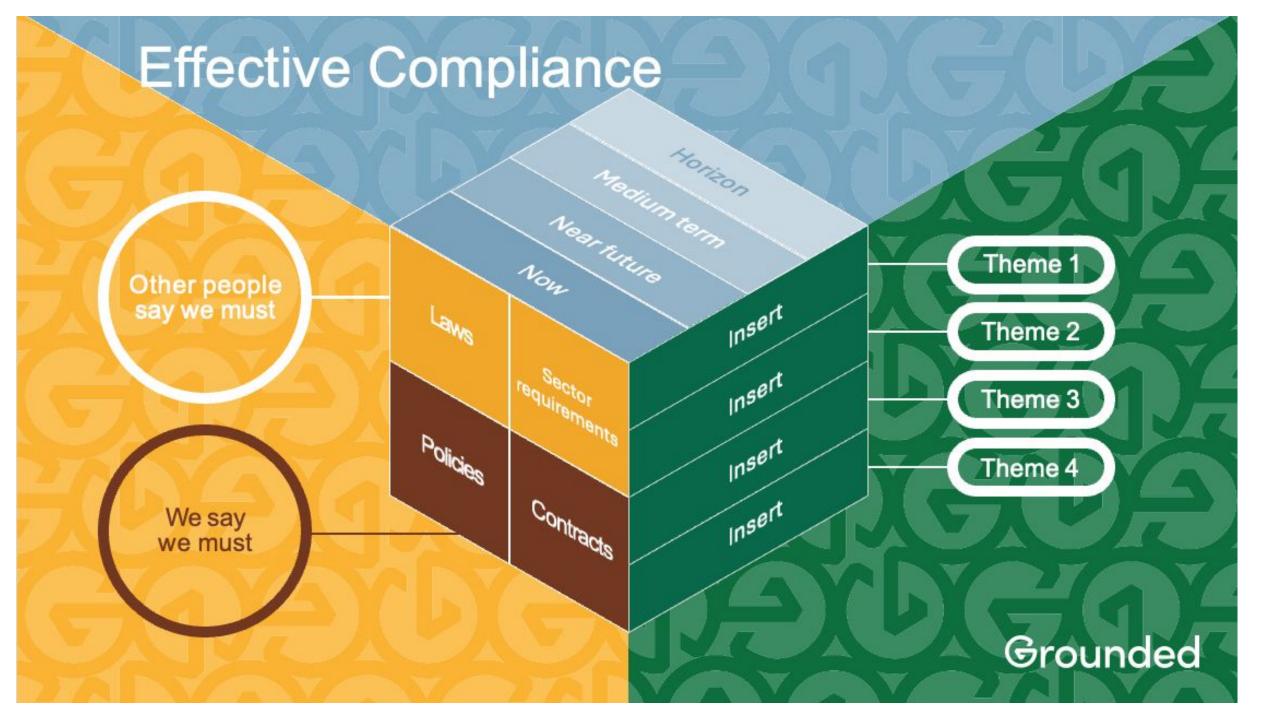


The Role of the Chair – A Global Perspective



Healthy Board Lifecycle





Global Governance Headlines

2020

Fraud and collapse of Wirecard (Germany)

€1.9 billion hole in balance sheet leads to all listed German companies requiring an audit committee

ASIC v Rio Tinto (Australia) 2021

Australian regulators acted after governance failures on culture heritage destruction

2023

Silicon Valley Bank Collapse (USA)

A failure of board-level risk oversight and poor scenario planning

First Lawsuit for "Greenwashing" (Australia)

Australian Securities & Investment Commission sue Mercer Superannuation Limited board \$11.3m for greenwashing consumers





Release of ISO 37000 (Global)

First International Standard for Governance.



Mandatory ESK and Risk Reporting (Global)

The international Task Force on Climate-related Financial Disclosures (TCFD) framework has been endorsed worldwide, and countries are moving to make climate-risk reporting compulsory.

2022

UK's FRC Revised Governance Code

Focused on transparency, stakeholder voice, and long-term resilience.

Full Cyber-Security Disclosure (USA)

U.S. SEC requires all public companies to disclose how their board oversees cybersecurity and to report all incidents within 4 days.

2023-2024

EU Corporate sustainability Reporting Directive (EU)

Requires large EU-based companies to report on ESG risks, impacts, and governance





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Thank you