

Webinar Series - Pt1

The pathway to re registration for incorporated societies

In Assesiatide periodent governance services

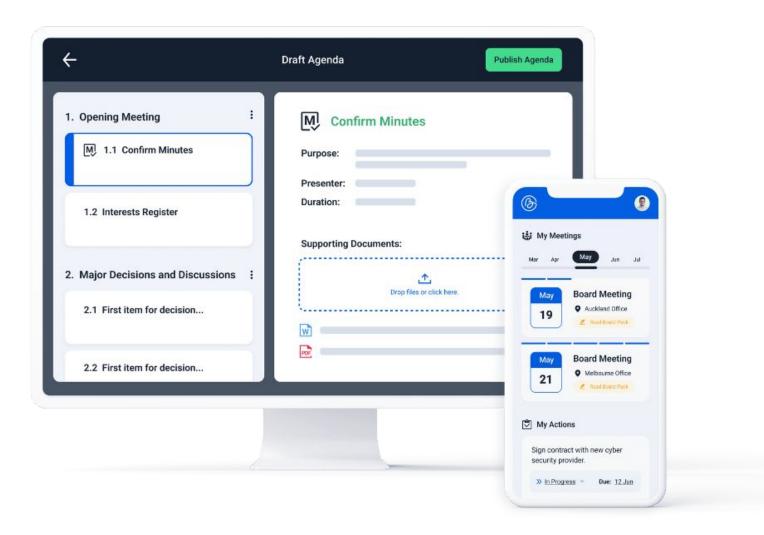


















Explore free governance resources for growing your organisation and adopting good governance practises. From meeting minutes templates to CEO reporting templates, our comprehensive guides and templates will cover your governance and business essentials.

|--|







Slides, webinar video, transcript and slides will be sent to you. Sit back, relax and enjoy the conversation





Jo Kelly

CEO & Founder Independent Governance Services



Julie Hood

Lead Governance Consultant **Sport New Zealand**



Rose Hiha-Agnew

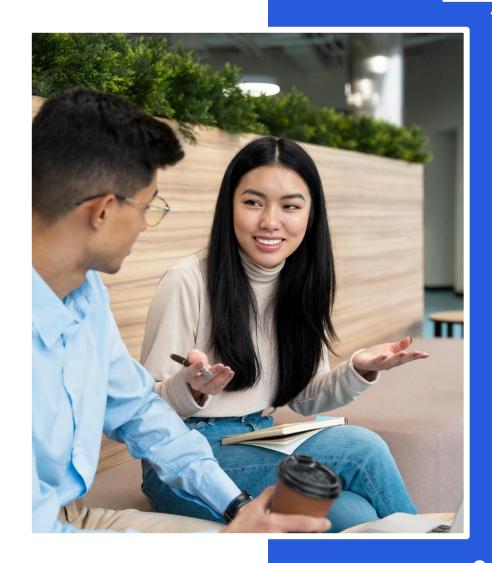
CEO
Community Governance
Aotearoa



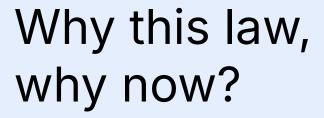
Welcome and Introduction

Understanding the New Act: What's Changing and Why It Matters to Your Society

Feel confident in how to re-register your society under the new Act.







O1 The 1908 Act is outdated

The 2022 Act promotes modern governance

O3 Designed for better accountability, less risk

But... increased responsibilities for board (committee) members





The compliance clock is ticking

01

All societies must apply to re-register by April 5, 2026

02

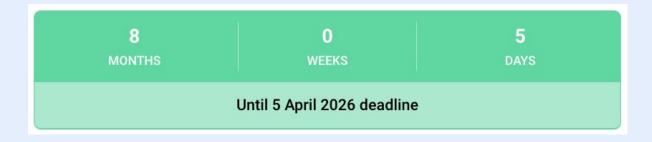
No action

loss of legal status

03

The consequences

frozen assets, inability to operate legally





What if we do nothing?

01

No action

Lose status as incorporated society

02

Practical consequences

Frozen assets, inability to operate legally



What options are left?





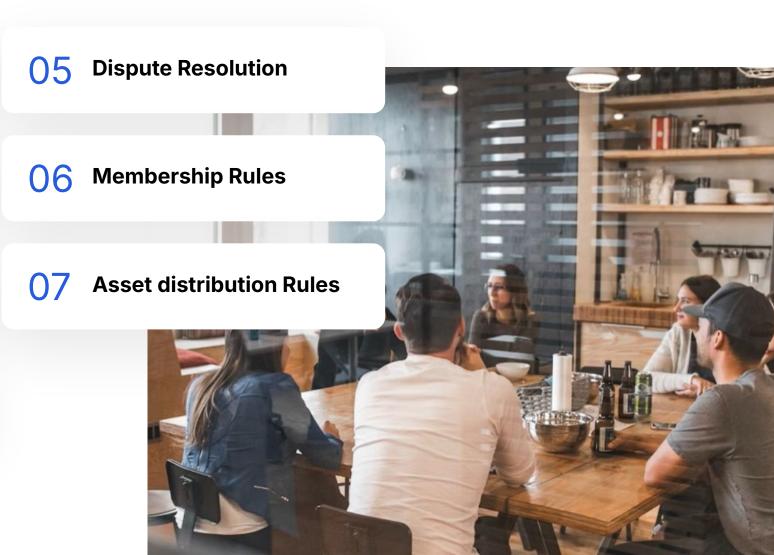
Key areas of change

O1 Governance Structures

Officer / Board Duties

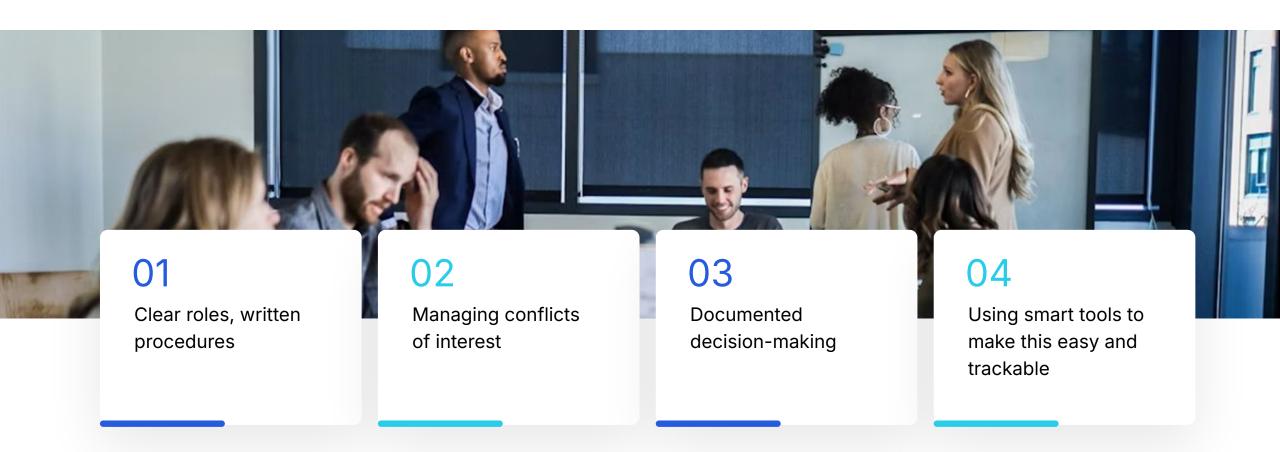
03 Constitutions or Rules

1 Financial Reporting





Governance in practise





Minimum requirements for new societies





- Need for committee
- Number of officers
- Maintain registers







Who is an officer?



Who can be an officer?



Consent



Officer Duties



- Avoid conflicts of interest
- Act in good faith
- Reasonable care and diligence
- Act in the best interest of the society
- Consequences: Personal liability, risk to society



Winding up and surplus assets

New rule: assets must go to public benefit, not members

Asset distribution must be written into the constitution

Implications for societies with built-up reserves or property





Summary of what you must do (Part 1)



- Understand the new obligations
- Identify your society's risk areas
- Educate your board and executives on the new requirements
- Start reviewing your constitution



What we will cover in part 2 of the webinar



"Making It Happen:

Constitution Overhaul and Compliance in Practice"



- Step-by-step guidance to update your constitution
- What policies and processes you'll need
- Aligning governance with operational practices
- Reporting and dispute resolution





Resource Links

Constitution Builder Tool - Comp Office

https://isb.companiesoffice.govt.nz/constitutionhuilder/startscreen

IGS Constitution Redrafting Assistance

https://igs.nz/incorporated-societies

Compliance Inc - Ongoing Compliance

https://register.dacreed.com/registration

- Sport New Zealand Resources
- **Community Governance Aotearoa Resources**
- BoardPro Board Management
- Companies Office Video







www.linkedin.com/in/jo-kelly-independentgovernance



Julie Hood

www.linkedin.com/in//julie-hood



Rose Hiha-Agnew

www.linkedin.com/in//rose-hiha-agnew-a9762857



Thank you